



Estadísticas Previsionales de Rentabilidad

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Estadísticas Previsionales de Rentabilidad

1. Rentabilidad Nominal por Sistema

Mes	Promedio Cuentas de Capitalización Individual	Promedio Sistema
Jul-03	19.69%	19.37%
Ago-03	20.85%	20.71%
Sep-03	22.94%	21.51%
Oct-03	23.60%	23.00%
Nov-03	23.68%	23.08%
Dic-03	24.10%	23.57%
Ene-04	23.90%	23.43%
Feb-04	23.85%	23.30%
Mar-04	24.38%	23.89%
Abr-04	24.65%	24.22%
May-04	25.29%	24.86%
Jun-04	25.18%	24.87%
Jul-04	25.54%	25.48%
Ago-04	24.01%	24.55%
Sep-04	23.02%	23.86%
Oct-04	22.71%	23.54%
Nov-04	22.23%	23.29%
Dic-04	22.99%	23.84%
Ene-05	23.39%	24.19%
Feb-05	23.36%	24.21%
Mar-05	23.15%	23.98%
Abr-05	22.46%	23.29%
May-05	21.26%	22.15%
Jun-05	19.92%	20.41%
Jul-05	19.00%	19.33%
Ago-05	19.79%	19.72%
Sep-05	19.58%	19.34%
Oct-05	18.92%	18.64%
Nov-05	18.65%	18.28%
Dic-05	17.09%	16.96%
Ene-06	15.95%	15.86%
Feb-06	15.17%	15.07%

Mar-06	14.14%	14.06%
Abr-06	13.43%	13.36%
May-06	13.11%	13.04%
Jun-06	13.30%	13.47%
Jul-06	13.35%	13.55%
Ago-06	13.17%	13.35%
Sep-06	12.92%	13.08%
Oct-06	12.59%	12.70%
Nov-06	12.12%	12.24%
Dic-06	11.47%	11.48%
Ene-07	11.02%	11.04%
Feb-07	10.60%	10.62%
Mar-07	10.31%	10.32%
Abr-07	10.07%	10.07%
May-07	9.82%	9.80%
Jun-07	9.44%	9.42%
Jul-07	9.12%	9.10%
Ago-07	8.84%	8.82%
Sep-07	8.65%	8.62%
Oct-07	8.56%	8.53%
Nov-07	8.50%	8.46%
Dic-07	8.48%	8.44%
Ene-08	8.41%	8.58%
Feb-08	8.42%	8.56%
Mar-08	8.42%	8.87%
Abr-08	8.50%	8.67%
May-08	8.53%	8.76%
Jun-08	8.67%	9.06%
Jul-08	9.09%	9.20%
Ago-08	9.46%	9.70%
Sep-08	10.11%	10.36%
Oct-08	10.63%	10.62%
Nov-08	11.30%	11.63%
Dic-08	12.08%	13.26%
Ene-09	12.75%	13.36%
Feb-09	13.35%	14.03%
Mar-09	14.14%	14.80%
Abr-09	14.74%	15.36%
May-09	15.06%	15.72%
Jun-09	15.53%	16.10%
Jul-09	15.48%	16.15%
Ago-09	15.59%	16.18%

Sep-09	15.32%	15.97%
Oct-09	14.99%	15.62%
Nov-09	14.56%	14.93%
Dic-09	14.04%	14.33%
Ene-10	13.44%	13.80%
Feb-10	12.94%	13.32%
Mar-10	12.43%	12.76%
Abr-10	12.08%	12.38%
May-10	11.88%	12.12%
Jun-10	11.61%	11.83%
Jul-10	11.33%	11.47%
Ago-10	11.05%	11.22%
Sep-10	10.91%	11.08%
Oct-10	10.77%	10.96%
Nov-10	10.83%	11.00%
Dic-10	10.84%	11.05%
Ene-11	10.93%	11.28%
Feb-11	11.04%	11.14%
Mar-11	10.97%	11.09%
Abr-11	11.11%	11.22%
May-11	11.28%	11.39%
Jun-11	11.40%	11.53%
Jul-11	11.55%	11.72%
Ago-11	11.80%	12.01%
Sep-11	12.02%	12.19%
Oct-11	12.34%	12.49%
Nov-11	12.37%	12.58%
Dic-11	12.48%	12.66%
Ene-12	12.68%	12.74%
Feb-12	12.87%	13.07%
Mar-12	13.02%	13.25%
Abr-12	12.91%	13.17%
May-12	13.00%	13.29%
Jun-12	13.10%	13.43%
Jul-12	13.52%	13.80%
Ago-12	13.46%	13.80%
Sep-12	13.51%	13.86%
Oct-12	13.67%	14.08%
Nov-12	14.47%	14.72%
Dic-12	14.27%	14.54%
Ene-13	14.09%	14.36%
Feb-13	14.20%	14.58%

Mar-13	14.48%	14.79%
Abr-13	14.77%	15.11%
May-13	14.81%	15.13%
Jun-13	15.33%	15.76%
Jul-13	15.48%	15.84%
Ago-13	15.17%	15.45%
Sep-13	14.35%	14.68%
Oct-13	13.85%	14.11%
Nov-13	13.17%	13.52%
Dic-13	13.23%	13.37%
Ene-14	13.26%	13.44%
Feb-14	13.07%	13.15%
Mar-14	12.62%	12.82%
Abr-14	12.22%	12.41%
May-14	11.79%	12.03%
Jun-14	11.67%	11.76%
Jul-14	11.68%	11.86%
Ago-14	11.73%	11.97%
Sep-14	12.27%	12.46%
Oct-14	12.30%	12.51%
Nov-14	11.96%	12.23%
Dic-14	12.02%	12.48%
Ene-15	12.09%	12.50%
Feb-15	12.01%	12.42%
Mar-15	12.29%	12.72%
Abr-15	12.34%	12.74%
May-15	12.58%	12.96%
Jun-15	11.99%	12.38%
Jul-15	11.22%	11.62%
Ago-15	11.24%	11.60%
Sep-15	11.17%	11.54%
Oct-15	11.03%	11.41%
Nov-15	10.91%	11.26%
Dic-15	10.70%	11.08%
Ene-16	10.40%	10.78%
Feb-16	10.32%	10.73%
Mar-16	10.02%	10.44%
Abr-16	9.94%	10.48%
May-16	9.70%	10.11%
Jun-16	9.47%	9.92%
Jul-16	9.44%	9.87%
Ago-16	9.41%	9.83%

Sep-16	9.42%	9.83%
Oct-16	9.51%	9.91%
Nov-16	9.73%	10.15%
Dic-16	9.83%	10.24%
Ene-17	9.96%	10.35%
Feb-17	9.83%	10.24%
Mar-17	9.76%	10.18%
Abr-17	9.62%	10.04%
May-17	9.64%	10.06%
Jun-17	9.57%	10.00%
Jul-17	9.58%	10.00%
Ago-17	9.88%	10.26%
Sept-17	9.82%	10.16%
Oct-17	10.10%	10.51%
Nov-17	10.37%	10.69%
Dic-17	10.82%	11.07%
Ene-18	10.95%	11.17%
Feb-18	11.27%	11.43%
Mar-18	10.85%	10.96%
Abr-18	10.88%	11.07%
May-18	10.61%	10.84%
Jun-18	10.16%	10.35%
Jul-18	10.12%	10.40%

2. Rentabilidad Nominal por Fondo¹

Mes	AFP											Fondo de Solidaridad Social	Fondo de Reparto de BanReservas	Fondo de Reparto del Banco Central	INABIMA ³
	JMMB-BDI	Atlántico	Camino	Caribalico	León	Popular	Porvenir	Reservas	Romana	Scotia Crecer	Siembra				
Jul-03	0.00%	0.00%	19.73%	17.94%	19.00%	18.32%	21.34%	15.84%	15.73%	20.44%	22.34%	17.09%	12.91%	0.00%	0.00%
Ago-03	0.00%	0.00%	21.09%	18.52%	20.91%	19.87%	22.11%	18.73%	18.15%	21.34%	22.97%	19.43%	17.59%	0.00%	0.00%
Sep-03	0.00%	0.00%	23.16%	20.87%	22.77%	22.28%	24.03%	21.12%	21.10%	23.15%	24.55%	21.58%	20.05%	0.00%	0.00%
Oct-03	0.00%	0.00%	23.78%	21.51%	23.32%	23.07%	24.53%	22.38%	22.05%	23.66%	24.90%	22.82%	22.20%	0.00%	0.00%
Nov-03	0.00%	0.00%	23.71%	21.49%	23.03%	23.55%	24.24%	22.41%	21.96%	23.52%	24.68%	22.78%	22.11%	0.00%	0.00%
Dic-03	0.00%	0.00%	24.04%	22.09%	23.40%	23.99%	24.61%	22.92%	22.44%	23.91%	25.07%	23.22%	22.78%	0.00%	0.00%
Ene-04	0.00%	0.00%	24.05%	22.16%	23.26%	23.87%	23.82%	22.80%	22.39%	23.93%	24.83%	23.06%	22.67%	0.00%	0.00%
Feb-04	0.00%	0.00%	23.70%	21.89%	22.93%	23.53%	24.72%	22.45%	22.02%	25.08%	24.39%	22.67%	22.31%	0.00%	0.00%
Mar-04	0.00%	0.00%	24.26%	22.46%	23.54%	24.13%	25.02%	23.09%	22.66%	25.46%	24.92%	23.28%	22.92%	0.00%	0.00%
Abr-04	0.00%	0.00%	24.45%	22.61%	23.77%	24.54%	25.28%	23.43%	22.95%	25.63%	25.13%	23.56%	23.26%	0.00%	0.00%
May-04	0.00%	0.00%	24.86%	23.00%	24.24%	25.36%	25.73%	24.00%	23.57%	26.08%	25.80%	24.12%	23.81%	0.00%	0.00%
Jun-04	0.00%	0.00%	24.94%	23.16%	24.42%	25.16%	25.37%	24.22%	23.79%	25.64%	25.94%	24.32%	24.02%	0.00%	0.00%
Jul-04	0.00%	0.00%	25.71%	23.95%	25.25%	25.12%	25.66%	25.32%	24.75%	25.93%	26.53%	25.32%	25.32%	0.00%	0.00%
Ago-04	0.00%	0.00%	26.31%	24.69%	25.79%	21.96%	24.57%	26.01%	25.40%	24.85%	25.05%	25.99%	25.95%	0.00%	0.00%
Sep-04	0.00%	0.00%	26.30%	24.74%	25.77%	20.97%	22.86%	26.13%	25.13%	23.12%	23.93%	26.11%	26.10%	0.00%	0.00%
Oct-04	0.00%	0.00%	26.22%	24.81%	25.68%	21.11%	0.00%	26.03%	24.90%	22.17%	23.04%	25.98%	25.78%	0.00%	0.00%
Nov-04	0.00%	0.00%	26.59%	25.32%	26.14%	20.36%	0.00%	26.52%	25.33%	21.42%	22.16%	26.46%	26.30%	0.00%	0.00%
Dic-04	0.00%	0.00%	26.62%	25.40%	26.24%	21.91%	0.00%	26.63%	25.40%	22.09%	22.28%	26.59%	26.37%	0.00%	0.00%
Ene-05	0.00%	0.00%	0.00%	25.69%	26.56%	22.54%	0.00%	26.99%	25.66%	22.55%	22.68%	26.94%	26.73%	0.00%	0.00%
Feb-05	0.00%	0.00%	0.00%	25.96%	26.75%	22.67%	0.00%	27.27%	25.89%	21.71%	22.86%	27.20%	27.05%	0.00%	0.00%
Mar-05	0.00%	0.00%	0.00%	25.73%	26.42%	22.35%	0.00%	27.02%	25.50%	21.79%	22.55%	26.98%	26.83%	0.00%	0.00%
Abr-05	0.00%	0.00%	0.00%	25.24%	25.72%	21.48%	0.00%	26.46%	24.64%	21.29%	21.86%	26.46%	26.25%	0.00%	0.00%
May-05	0.00%	0.00%	0.00%	24.40%	24.64%	20.09%	0.00%	25.45%	23.27%	20.34%	20.59%	25.49%	25.31%	0.00%	0.00%

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Jun-05	0.00%	0.00%	0.00%	22.16%	22.04%	19.22%	0.00%	22.24%	21.79%	19.63%	19.26%	22.27%	22.19%	0.00%	0.00%
Jul-05	0.00%	0.00%	0.00%	20.62%	20.53%	18.78%	0.00%	20.59%	20.41%	18.79%	17.93%	20.66%	20.66%	0.00%	0.00%
Ago-05	0.00%	0.00%	0.00%	19.31%	19.20%	21.19%	0.00%	19.32%	19.09%	19.14%	18.44%	19.40%	19.47%	0.00%	0.00%
Sep-05	0.00%	0.00%	0.00%	18.09%	18.04%	20.95%	0.00%	18.15%	18.13%	19.66%	18.41%	18.23%	18.39%	0.00%	0.00%
Oct-05	0.00%	0.00%	0.00%	17.33%	17.47%	19.75%	0.00%	17.41%	17.68%	19.56%	18.16%	17.42%	17.46%	0.00%	0.00%
Nov-05	0.00%	0.00%	0.00%	16.51%	16.62%	19.54%	0.00%	16.54%	16.72%	19.53%	18.17%	16.54%	16.61%	0.00%	0.00%
Dic-05	0.00%	0.00%	0.00%	16.42%	16.43%	17.02%	0.00%	16.37%	16.50%	17.89%	17.02%	16.35%	16.40%	0.00%	0.00%
Ene-06	0.00%	0.00%	0.00%	15.50%	15.52%	15.74%	0.00%	15.42%	15.66%	16.70%	15.98%	15.39%	15.45%	0.00%	0.00%
Feb-06	0.00%	0.00%	0.00%	14.70%	14.74%	14.97%	0.00%	14.60%	14.95%	15.95%	15.17%	14.59%	14.60%	0.00%	0.00%
Mar-06	0.00%	0.00%	0.00%	13.93%	13.90%	13.95%	0.00%	13.63%	14.27%	14.66%	14.28%	13.62%	13.71%	0.00%	0.00%
Abr-06	0.00%	0.00%	0.00%	13.42%	13.38%	13.28%	0.00%	12.87%	13.94%	13.80%	13.68%	12.86%	13.09%	0.00%	0.00%
May-06	0.00%	0.00%	0.00%	13.23%	13.23%	12.96%	0.00%	12.51%	14.05%	13.37%	13.47%	12.49%	12.78%	0.00%	0.00%
Jun-06	0.00%	0.00%	0.00%	14.16%	14.41%	12.77%	0.00%	14.21%	14.24%	13.22%	13.40%	14.20%	14.43%	0.00%	0.00%
Jul-06	0.00%	0.00%	0.00%	14.48%	14.61%	12.78%	0.00%	14.50%	14.40%	13.16%	13.43%	14.47%	14.65%	0.00%	0.00%
Ago-06	0.00%	0.00%	0.00%	14.38%	14.49%	12.60%	0.00%	14.31%	14.32%	12.93%	13.28%	14.24%	14.38%	0.00%	0.00%
Sep-06	0.00%	0.00%	0.00%	14.17%	13.84%	12.23%	0.00%	13.90%	14.03%	12.59%	12.82%	13.84%	13.91%	0.00%	0.00%
Oct-06	0.00%	0.00%	0.00%	13.79%	13.75%	12.06%	0.00%	13.49%	13.54%	12.46%	12.67%	13.49%	13.71%	0.00%	0.00%
Nov-06	0.00%	0.00%	0.00%	13.12%	13.08%	11.64%	0.00%	12.78%	12.99%	12.08%	12.29%	12.77%	13.01%	0.00%	0.00%
Dic-06	0.00%	0.00%	0.00%	11.78%	11.80%	11.17%	0.00%	11.44%	11.77%	11.62%	11.78%	11.44%	11.70%	0.00%	0.00%
Ene-07	0.00%	0.00%	0.00%	11.34%	11.37%	10.73%	0.00%	11.01%	11.31%	11.16%	11.30%	11.28%	11.02%	0.00%	0.00%
Feb-07	0.00%	0.00%	0.00%	10.91%	10.95%	10.31%	0.00%	10.61%	10.87%	10.74%	10.87%	10.60%	10.62%	0.00%	0.00%
Mar-07	0.00%	0.00%	0.00%	10.44%	10.55%	10.05%	0.00%	10.27%	10.40%	10.60%	10.45%	10.24%	10.45%	0.00%	0.00%
Abr-07	0.00%	0.00%	0.00%	10.07%	10.23%	9.87%	0.00%	10.02%	10.04%	10.35%	10.13%	9.97%	10.12%	0.00%	0.00%
May-07	0.00%	0.00%	0.00%	0.00%	9.88%	9.68%	0.00%	9.75%	9.65%	10.09%	9.81%	9.68%	9.73%	0.00%	0.00%
Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	9.32%	0.00%	9.35%	9.23%	9.72%	9.43%	9.32%	9.28%	0.00%	0.00%
Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	9.00%	0.00%	9.01%	8.91%	9.41%	9.13%	8.94%	8.96%	0.00%	0.00%
Ago-07	0.00%	0.00%	0.00%	0.00%	0.00%	8.70%	0.00%	8.72%	8.64%	9.13%	8.86%	8.65%	8.68%	0.00%	0.00%
Sep-07	0.00%	0.00%	0.00%	0.00%	0.00%	8.57%	0.00%	8.42%	8.08%	8.92%	8.69%	8.32%	8.49%	0.00%	0.00%
Oct-07	0.00%	0.00%	0.00%	0.00%	0.00%	8.51%	0.00%	8.33%	7.97%	8.80%	8.59%	8.22%	8.37%	0.00%	0.00%
Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	8.45%	0.00%	8.29%	7.99%	8.71%	8.52%	8.16%	8.29%	0.00%	0.00%

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Dic-07	0.00%	0.00%	0.00%	0.00%	0.00%	8.44%	0.00%	8.28%	7.95%	8.68%	8.50%	8.13%	8.22%	0.00%	0.00%
Ene-08	0.00%	0.00%	0.00%	0.00%	0.00%	8.36%	0.00%	8.22%	7.88%	8.63%	8.41%	8.09%	8.11%	11.15%	9.71%
Feb-08	0.00%	0.00%	0.00%	0.00%	0.00%	8.39%	0.00%	8.17%	7.87%	8.63%	8.44%	8.03%	8.02%	11.07%	9.76%
Mar-08	0.00%	0.00%	0.00%	0.00%	0.00%	8.44%	0.00%	8.22%	7.93%	8.49%	8.47%	8.05%	8.05%	10.96%	10.20%
Abr-08	0.00%	0.00%	0.00%	0.00%	0.00%	8.55%	0.00%	8.29%	8.01%	8.57%	8.53%	8.10%	8.05%	10.91%	10.01%
May-08	0.00%	0.00%	0.00%	0.00%	0.00%	8.56%	0.00%	8.46%	7.95%	8.55%	8.57%	8.08%	8.02%	10.70%	10.40%
Jun-08	0.00%	0.00%	0.00%	0.00%	0.00%	8.75%	0.00%	8.58%	7.99%	8.66%	8.64%	8.30%	8.26%	10.78%	10.52%
Jul-08	0.00%	0.00%	0.00%	0.00%	0.00%	9.19%	0.00%	9.05%	8.42%	8.96%	9.13%	8.57%	8.49%	10.86%	10.64%
Ago-08	0.00%	0.00%	0.00%	0.00%	0.00%	9.63%	0.00%	9.38%	8.63%	9.26%	9.49%	8.93%	8.81%	11.28%	10.94%
Sep-08	0.00%	0.00%	0.00%	0.00%	0.00%	10.28%	0.00%	10.13%	9.56%	9.86%	10.09%	9.72%	9.47%	11.79%	11.08%
Oct-08	0.00%	0.00%	0.00%	0.00%	0.00%	10.83%	0.00%	10.64%	10.10%	10.36%	10.62%	10.21%	9.80%	12.21%	11.31%
Nov-08	0.00%	0.00%	0.00%	0.00%	0.00%	11.48%	0.00%	11.47%	10.32%	10.88%	11.39%	11.42%	10.67%	13.48%	16.24%
Dic-08	0.00%	0.00%	0.00%	0.00%	0.00%	12.28%	0.00%	12.24%	10.96%	11.62%	12.16%	11.90%	11.39%	14.84%	16.95%
Ene-09	0.00%	0.00%	0.00%	0.00%	0.00%	12.93%	0.00%	13.00%	11.64%	12.26%	12.88%	12.70%	12.17%	15.42%	16.91%
Feb-09	0.00%	0.00%	0.00%	0.00%	0.00%	13.52%	0.00%	13.64%	12.09%	12.81%	13.50%	13.49%	13.31%	16.60%	17.04%
Mar-09	0.00%	0.00%	0.00%	0.00%	0.00%	14.21%	0.00%	14.74%	12.79%	13.52%	14.35%	14.35%	14.38%	17.59%	16.96%
Abr-09	0.00%	0.00%	0.00%	0.00%	0.00%	14.79%	0.00%	15.35%	13.26%	14.08%	14.99%	14.94%	15.09%	18.24%	16.86%
May-09	0.00%	0.00%	0.00%	0.00%	0.00%	15.11%	0.00%	15.54%	13.61%	14.47%	15.35%	15.37%	15.54%	19.05%	16.68%
Jun-09	0.00%	0.00%	0.00%	0.00%	0.00%	15.52%	0.00%	16.01%	13.96%	14.89%	15.98%	15.64%	15.92%	19.28%	16.59%
Jul-09	0.00%	0.00%	0.00%	0.00%	0.00%	15.42%	0.00%	15.94%	14.05%	14.97%	15.87%	15.82%	16.06%	20.14%	16.21%
Ago-09	0.00%	0.00%	0.00%	0.00%	0.00%	15.59%	0.00%	16.03%	14.02%	15.08%	15.90%	15.87%	16.10%	19.83%	16.06%
Sep-09	0.00%	0.00%	0.00%	0.00%	0.00%	15.23%	0.00%	15.84%	13.77%	14.87%	15.69%	15.66%	15.85%	19.90%	16.01%
Oct-09	0.00%	0.00%	0.00%	0.00%	0.00%	14.86%	0.00%	15.62%	13.46%	14.57%	15.29%	15.43%	15.78%	19.42%	15.71%
Nov-09	0.00%	0.00%	0.00%	0.00%	0.00%	14.40%	0.00%	15.10%	13.40%	14.31%	14.78%	14.43%	14.99%	18.27%	13.30%
Dic-09	0.00%	0.00%	0.00%	0.00%	0.00%	13.77%	0.00%	14.60%	12.95%	13.97%	14.22%	14.23%	14.55%	16.81%	13.21%
Ene-10	0.00%	0.00%	0.00%	0.00%	0.00%	13.16%	0.00%	14.00%	12.32%	13.39%	13.62%	13.57%	13.95%	16.06%	13.96%
Feb-10	0.00%	0.00%	0.00%	0.00%	0.00%	12.62%	0.00%	13.59%	11.94%	12.91%	13.11%	13.65%	14.63%	14.75%	13.92%
Mar-10	0.00%	0.00%	0.00%	0.00%	0.00%	12.18%	0.00%	12.73%	11.42%	12.33%	12.77%	13.08%	13.86%	13.71%	13.90%
Abr-10	0.00%	0.00%	0.00%	0.00%	0.00%	11.90%	0.00%	12.39%	10.91%	11.85%	12.45%	12.73%	13.31%	12.94%	13.90%
May-10	0.00%	0.00%	0.00%	0.00%	0.00%	11.69%	0.00%	12.35%	10.84%	11.57%	12.24%	12.57%	13.01%	12.00%	13.87%

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Jun-10	0.00%	0.00%	0.00%	0.00%	0.00%	11.46%	0.00%	12.03%	10.73%	11.48%	11.77%	12.31%	12.59%	11.49%	13.84%
Jul-10	0.00%	0.00%	0.00%	0.00%	0.00%	11.20%	0.00%	11.79%	10.18%	11.14%	11.49%	11.94%	12.27%	10.31%	13.85%
Ago-10	0.00%	0.00%	0.00%	0.00%	0.00%	10.77%	0.00%	11.60%	10.08%	10.90%	11.31%	11.71%	12.03%	9.93%	14.08%
Sep-10	0.00%	0.00%	0.00%	0.00%	0.00%	10.64%	0.00%	11.42%	10.35%	10.70%	11.23%	12.21%	12.42%	9.24%	14.03%
Oct-10	0.00%	0.00%	0.00%	0.00%	0.00%	10.49%	0.00%	11.26%	10.30%	10.51%	11.15%	11.99%	12.22%	9.01%	14.60%
Nov-10	0.00%	0.00%	0.00%	0.00%	0.00%	10.71%	0.00%	11.24%	10.28%	10.50%	11.15%	12.00%	12.34%	8.79%	14.62%
Dic-10	0.00%	0.00%	0.00%	0.00%	0.00%	10.72%	0.00%	11.21%	10.28%	10.52%	11.14%	12.41%	12.31%	9.07%	14.63%
Ene-11	0.00%	0.00%	0.00%	0.00%	0.00%	10.84%	0.00%	11.28%	10.36%	10.59%	11.24%	12.40%	12.31%	10.73%	14.63%
Feb-11	0.00%	0.00%	0.00%	0.00%	0.00%	10.94%	0.00%	11.45%	10.41%	10.71%	11.31%	11.69%	10.80%	9.31%	14.64%
Mar-11	0.00%	0.00%	0.00%	0.00%	0.00%	10.78%	0.00%	11.38%	10.29%	10.87%	11.12%	11.54%	10.53%	9.45%	14.68%
Abr-11	0.00%	0.00%	0.00%	0.00%	0.00%	10.87%	0.00%	11.34%	10.46%	11.02%	11.48%	11.43%	10.72%	9.61%	14.73%
May-11	0.00%	0.00%	0.00%	0.00%	0.00%	11.28%	0.00%	11.37%	10.33%	11.03%	11.54%	11.60%	10.77%	9.87%	14.80%
Jun-11	0.00%	0.00%	0.00%	0.00%	0.00%	11.33%	0.00%	11.63%	10.27%	11.16%	11.66%	11.78%	11.17%	10.17%	14.86%
Jul-11	0.00%	0.00%	0.00%	0.00%	0.00%	11.51%	0.00%	11.70%	10.52%	11.33%	11.80%	11.90%	11.26%	10.43%	15.48%
Ago-11	0.00%	0.00%	0.00%	0.00%	0.00%	11.73%	0.00%	11.97%	10.81%	11.62%	12.03%	12.36%	11.50%	10.83%	15.89%
Sep-11	0.00%	0.00%	0.00%	0.00%	0.00%	11.98%	0.00%	12.27%	10.61%	11.87%	12.16%	11.83%	11.06%	11.16%	15.97%
Oct-11	0.00%	0.00%	0.00%	0.00%	0.00%	12.27%	0.00%	12.64%	10.77%	12.20%	12.46%	12.11%	11.32%	11.56%	16.05%
Nov-11	0.00%	0.00%	0.00%	0.00%	0.00%	12.21%	0.00%	12.73%	10.97%	12.29%	12.55%	12.23%	11.47%	11.98%	16.30%
Dic-11	0.00%	0.00%	0.00%	0.00%	0.00%	12.34%	0.00%	12.87%	11.21%	12.25%	12.74%	11.93%	11.52%	11.94%	16.45%
Ene-12	0.00%	0.00%	0.00%	0.00%	0.00%	12.57%	0.00%	13.04%	11.48%	12.49%	12.87%	12.19%	11.45%	10.73%	16.64%
Feb-12	0.00%	0.00%	0.00%	0.00%	0.00%	12.81%	0.00%	13.07%	11.56%	12.66%	13.11%	12.45%	11.78%	12.55%	16.83%
Mar-12	0.00%	0.00%	0.00%	0.00%	0.00%	13.02%	0.00%	13.22%	11.86%	12.73%	13.24%	12.63%	12.01%	12.59%	17.40%
Abr-12	0.00%	0.00%	0.00%	0.00%	0.00%	12.85%	0.00%	13.26%	11.90%	12.75%	12.97%	12.78%	11.95%	12.58%	17.43%
May-12	0.00%	0.00%	0.00%	0.00%	0.00%	12.69%	0.00%	13.28%	12.34%	13.03%	13.31%	12.74%	12.01%	13.01%	17.56%
Jun-12	0.00%	0.00%	0.00%	0.00%	0.00%	12.77%	0.00%	13.40%	12.76%	13.05%	13.47%	13.15%	11.88%	13.61%	17.57%
Jul-12	0.00%	0.00%	0.00%	0.00%	0.00%	13.03%	0.00%	13.79%	13.38%	13.54%	14.10%	13.61%	12.28%	13.93%	17.35%
Ago-12	0.00%	0.00%	0.00%	0.00%	0.00%	12.95%	0.00%	13.73%	13.56%	13.52%	14.01%	13.55%	12.25%	14.68%	17.34%
Sep-12	0.00%	0.00%	0.00%	0.00%	0.00%	13.00%	0.00%	13.54%	13.44%	13.75%	14.04%	13.53%	12.96%	14.76%	17.30%
Oct-12	0.00%	0.00%	0.00%	0.00%	0.00%	12.92%	0.00%	13.50%	14.43%	14.00%	14.59%	13.99%	13.33%	15.76%	17.05%
Nov-12	0.00%	0.00%	0.00%	0.00%	0.00%	14.20%	0.00%	14.68%	14.63%	14.20%	15.02%	14.93%	13.77%	15.34%	17.02%

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Dic-12	0.00%	0.00%	0.00%	0.00%	0.00%	14.01%	0.00%	14.51%	14.31%	13.96%	14.86%	14.73%	13.89%	15.07%	16.97%
Ene-13	0.00%	0.00%	0.00%	0.00%	0.00%	13.81%	0.00%	14.38%	14.05%	13.71%	14.75%	14.68%	14.00%	14.74%	16.80%
Feb-13	0.00%	0.00%	0.00%	0.00%	0.00%	13.65%	0.00%	14.91%	14.84%	13.86%	14.91%	15.86%	13.90%	15.78%	16.78%
Mar-13	0.00%	0.00%	0.00%	0.00%	0.00%	14.00%	0.00%	15.06%	14.66%	14.34%	14.99%	15.98%	13.76%	15.59%	16.83%
Abr-13	0.00%	0.00%	0.00%	0.00%	0.00%	14.21%	0.00%	15.47%	15.10%	14.65%	15.29%	16.56%	13.69%	16.73%	16.69%
May-13	0.00%	0.00%	0.00%	0.00%	0.00%	14.03%	0.00%	15.48%	15.56%	14.60%	15.75%	16.86%	13.95%	16.34%	16.65%
Jun-13	0.00%	0.00%	0.00%	0.00%	0.00%	14.69%	0.00%	15.81%	16.63%	14.99%	16.32%	17.35%	15.46%	18.57%	16.54%
Jul-13	0.00%	0.00%	0.00%	0.00%	0.00%	15.42%	0.00%	15.73%	16.12%	15.00%	15.92%	16.94%	14.90%	18.84%	16.31%
Ago-13	0.00%	0.00%	0.00%	0.00%	0.00%	15.31%	0.00%	15.25%	15.32%	14.56%	15.56%	16.39%	14.46%	17.45%	16.22%
Sep-13	0.00%	0.00%	0.00%	0.00%	0.00%	14.46%	0.00%	14.63%	14.89%	13.65%	14.75%	15.53%	13.17%	16.70%	16.22%
Oct-13	0.00%	0.00%	0.00%	0.00%	0.00%	14.08%	0.00%	14.45%	13.63%	13.37%	13.60%	14.97%	12.52%	14.87%	16.04%
Nov-13	0.00%	0.00%	0.00%	0.00%	0.00%	13.00%	0.00%	13.67%	13.18%	13.14%	13.12%	13.95%	12.00%	14.97%	16.04%
Dic-13	0.00%	0.00%	0.00%	0.00%	0.00%	13.22%	0.00%	13.74%	12.46%	13.06%	13.09%	13.41%	11.89%	12.54%	16.06%
Ene-14	0.00%	0.00%	0.00%	0.00%	0.00%	13.08%	0.00%	13.75%	12.23%	13.13%	13.39%	13.64%	11.96%	12.95%	15.99%
Feb-14	0.00%	0.00%	0.00%	0.00%	0.00%	13.07%	0.00%	13.17%	11.51%	12.98%	13.17%	12.56%	11.66%	11.93%	15.93%
Mar-14	0.00%	0.00%	0.00%	0.00%	0.00%	12.61%	0.00%	12.83%	11.44%	12.35%	12.84%	12.60%	11.81%	12.06%	15.91%
Abr-14	0.00%	0.00%	0.00%	0.00%	0.00%	12.33%	0.00%	12.35%	11.01%	11.90%	12.36%	12.05%	11.79%	11.03%	15.84%
May-14	0.00%	0.00%	0.00%	0.00%	0.00%	12.16%	0.00%	12.00%	10.13%	11.57%	11.39%	11.47%	11.36%	10.88%	15.83%
Jun-14	0.00%	0.00%	0.00%	0.00%	0.00%	12.06%	0.00%	11.92%	9.13%	11.34%	11.34%	11.40%	10.20%	8.78%	15.79%
Jul-14	0.00%	0.00%	0.00%	0.00%	0.00%	11.67%	0.00%	12.20%	11.17%	11.09%	12.00%	12.19%	10.78%	9.46%	15.60%
Ago-14	0.00%	0.00%	0.00%	0.00%	0.00%	11.62%	0.00%	12.38%	11.45%	11.17%	12.08%	12.46%	11.06%	10.39%	15.49%
Sep-14	0.00%	0.00%	0.00%	0.00%	0.00%	12.28%	0.00%	12.82%	11.87%	11.60%	12.60%	13.15%	11.69%	10.84%	15.34%
Oct-14	0.00%	0.00%	0.00%	0.00%	0.00%	12.47%	0.00%	12.69%	11.84%	11.35%	12.85%	13.21%	11.81%	11.51%	15.03%
Nov-14	0.00%	0.00%	0.00%	0.00%	0.00%	12.00%	0.00%	12.15%	11.72%	11.20%	12.63%	13.21%	11.67%	11.33%	15.08%
Dic-14	0.00%	0.00%	0.00%	0.00%	0.00%	11.91%	0.00%	12.18%	12.61%	11.40%	12.76%	14.01%	11.72%	13.95%	15.12%
Ene-15	0.00%	0.00%	0.00%	0.00%	0.00%	12.11%	0.00%	12.26%	12.98%	11.52%	12.53%	14.02%	11.70%	13.74%	14.89%
Feb-15	0.00%	0.00%	0.00%	0.00%	0.00%	12.10%	0.00%	12.17%	12.91%	11.31%	12.48%	13.96%	11.86%	13.52%	14.84%
Mar-15	0.00%	0.00%	0.00%	0.00%	0.00%	12.31%	0.00%	12.59%	13.46%	11.56%	12.79%	14.44%	12.11%	14.46%	14.71%
Abr-15	0.00%	0.00%	0.00%	0.00%	0.00%	12.36%	0.00%	12.72%	13.44%	11.61%	12.78%	14.41%	12.26%	14.28%	14.64%
May-15	0.00%	0.00%	0.00%	0.00%	0.00%	12.53%	0.00%	13.02%	13.58%	11.97%	12.95%	14.80%	12.54%	14.37%	14.61%

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Jun-15	0.00%	0.00%	0.00%	0.00%	0.00%	11.85%	0.00%	12.37%	13.06%	11.64%	12.27%	13.64%	12.09%	13.59%	14.60%
Jul-15	0.00%	0.00%	0.00%	0.00%	0.00%	11.06%	0.00%	11.64%	10.83%	11.21%	11.18%	12.82%	11.69%	12.23%	14.20%
Ago-15	0.00%	0.00%	0.00%	0.00%	0.00%	11.09%	0.00%	11.58%	10.86%	11.31%	11.17%	12.73%	11.72%	11.67%	14.19%
Sep-15	0.00%	0.00%	0.00%	0.00%	0.00%	10.95%	0.00%	11.57%	10.71%	11.23%	11.19%	12.81%	11.57%	11.58%	14.11%
Oct-15	0.00%	0.00%	0.00%	0.00%	0.00%	10.76%	0.00%	11.42%	10.72%	11.13%	11.07%	12.48%	11.50%	11.44%	14.05%
Nov-15	0.00%	0.00%	0.00%	0.00%	0.00%	10.80%	0.00%	10.97%	10.80%	10.96%	10.99%	11.74%	11.17%	11.53%	14.05%
Dic-15	0.00%	0.00%	0.00%	0.00%	0.00%	10.57%	0.00%	10.78%	10.49%	10.79%	10.74%	11.65%	10.99%	11.38%	14.04%
Ene-16	0.00%	0.00%	0.00%	0.00%	0.00%	10.35%	0.00%	10.44%	10.21%	10.45%	10.43%	11.09%	10.82%	11.09%	13.81%
Feb-16	0.00%	0.00%	0.00%	0.00%	0.00%	10.29%	0.00%	10.34%	10.26%	10.46%	10.21%	10.93%	10.73%	11.12%	14.02%
Mar-16	0.00%	0.00%	0.00%	0.00%	0.00%	10.06%	0.00%	9.98%	9.83%	10.13%	9.90%	10.29%	10.50%	10.19%	14.41%
Abr-16	0.00%	0.00%	0.00%	0.00%	0.00%	9.93%	0.00%	9.80%	9.72%	10.08%	9.91%	10.35%	10.44%	10.29%	13.78%
May-16	0.00%	0.00%	0.00%	0.00%	0.00%	9.77%	0.00%	9.50%	9.59%	9.72%	9.71%	10.00%	10.23%	10.17%	13.74%
Jun-16	0.00%	0.00%	0.00%	0.00%	0.00%	9.57%	0.00%	9.34%	9.49%	9.41%	9.48%	10.03%	10.03%	10.12%	13.69%
Jul-16	0.00%	0.00%	0.00%	0.00%	0.00%	9.52%	0.00%	9.23%	9.42%	9.40%	9.52%	9.87%	9.89%	10.01%	13.50%
Ago-16	0.00%	10.57%	0.00%	0.00%	0.00%	9.50%	0.00%	9.21%	9.39%	9.35%	9.46%	9.81%	9.82%	9.93%	13.43%
Sep-16	0.00%	10.83%	0.00%	0.00%	0.00%	9.54%	0.00%	9.21%	9.40%	9.38%	9.44%	9.71%	9.70%	9.94%	13.43%
Oct-16	0.00%	10.88%	0.00%	0.00%	0.00%	9.67%	0.00%	9.20%	9.39%	9.45%	9.55%	9.81%	9.66%	9.97%	13.41%
Nov-16	0.00%	10.64%	0.00%	0.00%	0.00%	9.76%	0.00%	9.66%	9.47%	9.72%	9.74%	10.72%	10.30%	10.11%	13.39%
Dic-16	0.00%	10.36%	0.00%	0.00%	0.00%	9.88%	0.00%	9.73%	9.86%	9.79%	9.86%	10.67%	10.43%	10.38%	13.30%
Ene-17	0.00%	10.58%	0.00%	0.00%	0.00%	9.97%	0.00%	9.86%	9.95%	9.95%	10.02%	10.83%	10.53%	10.54%	13.29%
Feb-17	0.00%	10.63%	0.00%	0.00%	0.00%	9.80%	0.00%	9.77%	9.83%	9.84%	9.90%	10.72%	10.45%	10.50%	13.25%
Mar-17	0.00%	10.64%	0.00%	0.00%	0.00%	9.74%	0.00%	9.65%	9.67%	9.80%	9.84%	10.60%	10.31%	10.53%	13.22%
Abr-17	0.00%	10.59%	0.00%	0.00%	0.00%	9.63%	0.00%	9.51%	9.66%	9.68%	9.61%	10.31%	10.10%	10.48%	13.16%
May-17	0.00%	10.53%	0.00%	0.00%	0.00%	9.64%	0.00%	9.51%	9.66%	9.70%	9.68%	10.32%	10.04%	10.58%	13.10%
Jun-17	0.00%	10.53%	0.00%	0.00%	0.00%	9.57%	0.00%	9.45%	9.63%	9.65%	9.57%	10.25%	9.96%	10.61%	13.11%
Jul-17	0.00%	10.48%	0.00%	0.00%	0.00%	9.58%	0.00%	9.49%	9.77%	9.67%	9.54%	10.22%	10.02%	10.76%	12.96%
Ago-17	0.00%	10.33%	0.00%	0.00%	0.00%	9.86%	0.00%	9.77%	9.99%	9.87%	10.00%	10.66%	10.37%	10.93%	12.83%
Sept-17	0.00%	10.37%	0.00%	0.00%	0.00%	9.72%	0.00%	9.67%	9.88%	9.81%	9.90%	10.60%	10.38%	10.90%	12.79%
Oct-17	9.99%	11.69%	0.00%	0.00%	0.00%	10.06%	0.00%	10.12%	10.28%	10.12%	10.35%	11.11%	10.98%	11.21%	12.63%
Nov-17	9.40%	11.62%	0.00%	0.00%	0.00%	10.23%	0.00%	10.32%	10.90%	10.15%	10.84%	11.44%	11.02%	11.26%	12.58%

Estadísticas Previsionales de Rentabilidad

Estudios



Dic-17	9.30%	12.40%	0.00%	0.00%	0.00%	10.61%	0.00%	10.85%	10.76%	10.47%	11.48%	12.06%	11.65%	11.11%	12.38%
Ene-18	9.15%	12.35%	0.00%	0.00%	0.00%	10.85%	0.00%	11.03%	11.27%	10.50%	11.50%	12.26%	11.96%	10.98%	12.19%
Feb-18	8.84%	12.47%	0.00%	0.00%	0.00%	11.11%	0.00%	11.45%	11.19%	10.70%	11.99%	12.78%	12.26%	11.15%	11.87%
Mar-18	8.88%	11.74%	0.00%	0.00%	0.00%	10.64%	0.00%	10.97%	10.81%	10.31%	11.70%	12.43%	11.69%	10.89%	10.86%
Abr-18	8.97%	11.54%	0.00%	0.00%	0.00%	10.70%	0.00%	11.04%	10.73%	10.28%	11.69%	12.49%	11.74%	10.84%	11.77%
May-18	9.05%	11.33%	0.00%	0.00%	0.00%	10.36%	0.00%	10.80%	10.49%	10.13%	11.37%	12.29%	11.60%	10.62%	11.76%
Jun-18	9.19%	10.52%	0.00%	0.00%	0.00%	10.00%	0.00%	10.40%	9.91%	9.81%	10.60%	11.95%	11.22%	10.37%	11.75%
Jul-18	9.20%	10.28%	0.00%	0.00%	0.00%	9.93%	0.00%	10.31%	9.68%	9.78%	10.65%	11.96%	11.08%	10.33%	11.58%

¹Rentabilidad nominal de los últimos 12 meses.

²Tasa de Interés Promedio Ponderada de las Inversiones de AFPJMMB-BDI.

³Las inversiones del fondo de pensiones del INABIMA se rigen de conformidad con lo establecido en la Ley 451-08 que modifica la Ley General de Educación No.66-97, y por tanto no están sujetas a la normativa de la CCRyLI.